

Fountain Inn Federal Savings & Loan Association

Fountain Inn, South Carolina

STATE OF SOUTH CAROLINA }
COUNTY OF GREENVILLE } SS:

MORTGAGE
Of Real Estate

TO ALL WHOM THESE PRESENTS MAY CONCERN:

Willard Smith, Jr. and Elaine G. Smith

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto FOUNTAIN INN FEDERAL SAVINGS AND LOAN ASSOCIATION OF Fountain Inn, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Twenty-One Thousand, Five Hundred and 00/100 - -

DOLLARS (\$ 21,500.00), with interest thereon from date at the rate of Seven (7%) per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

December 1, 1988

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of GREENVILLE, Town of Mauldin, shown as Lot No. 42 on a Plat of Bishop Heights by Ethan C. Allen, dated January, 1966, and recorded in the R.M.C. Office for Greenville County in Plat Book BBB, at Page 171, and having, according to said plat the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Northern side of Rita Street, at the joint front corners of Lots 41 and 42, and running thence with Lot 41, N. 25-04 E., 222.8 ft. to an iron pin on the line of Lot No. 44; thence with Lot 44, N. 60-30 W., 110 ft. to an iron pin at the rear corner of Lot No. 43; thence with Lot 43, S. 27-24 W., 211.2 ft. to an iron pin on Rita Street; thence with said Street, S. 55-13 E., 120 ft. to the iron pin at the point of beginning.

This is the same property conveyed to the mortgagors by deed of Alvin W. Green to be recorded of even date herewith.

FOR SATISFACTION TO THIS MORTGAGE SEE
SATISFACTION BOOK 33 PAGE 499

SATISFIED AND CANCELLED OF RECORD
6 DAY OF Oct. 1988
Danniel S. Tankersley
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 3:45 O'CLOCK P. M. NO. 9185